



6th November, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub: Acquisition of additional equity share capital of Ras Al Khaimah Co. for White Cement and Construction Materials PSC

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

We write to inform you that UltraTech Cement Middle East Investments Limited ("UCMEIL"), the Company's wholly owned subsidiary in the UAE has today increased its shareholding in Ras Al Khaimah Co. for White Cement and Construction Materials PSC ("RAKWCT") to 65.94% with the acquisition of 5,77,74,407 equity shares representing 11.55% of the share capital of RAKWCT.

Disclosure as required under the Listing Regulations is attached as per Annexure A.

The above is for your information and record.

Thanking You,

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona" Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited

**Annexure A**

Sr. No.	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	Ras Al Khaimah Co. for White Cement and Construction Materials PSC ("RAKWCT") is a company situated in Ras Al Khaimah and listed on the Abu Dhabi stock exchange.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	No, the Proposed Transaction is not a related party transaction. None of the promoters / promoter group companies have any interest in the entity. RAKWCT is a subsidiary of UCMEIL with 54.39% equity share capital being held by UCMEIL.
c)	Industry to which the entity being acquired belongs	White cement clinker; white cement and construction materials
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	UCMEIL wishes to better benefit from its expertise in the field of white cement manufacturing through expanding the business of RAKWCT locally, regionally and globally including providing modern products such as wall care putty and other new products.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-
f)	Indicative time period for completion of acquisition	-
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	US\$ 22.02 mln
i)	Percentage of shareholding/control acquired and /or no of shares acquired	5,77,74,407 equity shares representing 11.55% of the share capital of RAKWCT.
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	RAKWCT is a Company situated in Ras Al Khaimah and listed on the Abu Dhabi Stock exchange. Date of incorporation: 10 th September, 1980 Turnover (last three years) (Rs. in crores): CY23: 576.3 CY22: 537.4 CY21: 482.5 Country: United Arab Emirates



UltraTech Cement Limited

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